

**NOTICE**  
**CURRITUCK COUNTY ABC BOARD**

As required by NC G.S. 18B-702, a balanced budget has been prepared and presented to the Currituck County ABC Board, the Currituck County Board of Commissioners and the NC ABC Commission. A copy of this budget is available for review in the ABC Board office, located at 6420 Caratoke Hw., Grandy, NC 27939, Monday through Friday, 9am to 5pm. The budget will also be available through the Currituck County website.

A PUBLIC HEARING pertaining to this budget will be held on Thursday, June 19th, 2014 at 9:30am, at the Currituck County ABC Board Office, 6420 Caratoke Hwy, Grandy, NC 27939.

**BUDGET MESSAGE**  
**CURRITUCK COUNTY ABC BOARD**  
**FY 2014-2015**

A budget consisting of projected revenues from sales, balanced against projected taxes based on those revenues, operating expenses and distributions has been prepared as required by NC GS 18-702.

Projected sales revenues are budgeted at 3 ½% over last years sales.

Budget reflects salaries/wages for the following employees:

- 1) 7 Full-time permanent/salaried 2-Moyock 4-Grandy 1-Corolla
- 2) 2 Part-time hourly 1-Moyock 1-Grandy
- 3) 4 Full-time seasonal/hourly Corolla store.

Significant changes expected in the Board's operation over the next fiscal year consist of:

- 1) Increased sales due to the Warehouse addition and Mixed Beverage space expansion at Corolla store
- 2) ABC Board continuation of retaining distributions of profits to build back the working capital
- 3) Expected cost of salaries and benefits to increase due to the addition of one retiree and one full-time employee as well as the increase in group insurance coverage