

BUDGET DOCUMENT
Currituck County ABC BOARD
Fiscal Year 2014 - 2015

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2014, through June 30, 2015.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2014 and ending June 30, 2015 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenues:

Sales	\$4,937,740
Other Income	\$250
Total	\$0
	\$4,937,990

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2014 - 2015 and are funded by the revenues made available through Section 1, herein.

Appropriations:

Taxes Based on Revenue	\$1,072,900
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Cost of Goods Sold	\$2,740,220
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Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salary, Benefits & Wages	\$360,500	\$115,000			\$475,500
Board Member Per Diem	\$0	\$8,000			\$8,000
Unemployment Insurance	\$6,500	\$0			\$6,500
Utilities/Security	\$28,800	\$4,200			\$33,000
Rent	\$12,000	\$0			\$12,000
Repairs & Maintenance	\$20,000	\$2,000			\$22,000
Insurance - General & Bonds	\$29,000	\$6,000			\$35,000
Store/Office Supplies	\$9,900	\$11,590			\$21,490
Travel	\$3,000	\$6,000			\$9,000
Professional Fees/Licens/Dues		\$16,200			\$16,200
Credit Card Fees	\$56,000				\$56,000
Uniforms	\$0				\$0
Vehicle	\$6,500				\$6,500
Contingencies/Miscellaneous	\$3,500	\$26,200			\$29,700
Total					\$730,890

	Store(s)	Admin.	Warehouse	Law Enf.	Total
Capital Outlay:					
(define)					\$0
					\$0
Debt Proceeds					\$0
	\$	\$	\$	\$	\$0
Debt Service/Lease:					
(define)	\$	\$	\$	\$	\$0
					\$0
	\$	\$	\$	\$	\$0
Total Estimated Expenses	\$535,700	\$195,190	\$0	\$0	\$4,544,010

Distributions:

Mandatory 3 1/2% & Bottle Tax	\$136,000
Law Enforcement	\$17,500
Alcohol Education & Rehab.	\$23,500
Other County/Municipal	
Other Distributions	
Total Distributions	\$177,000
Working Capital Retained	\$216,980
(Appropriated Fund Balance)	\$0
Total Expense, Distribution & Reserve	\$4,937,990

Section 3. Copies of this Budget Document shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the _____ ABC Board on ____/____/____.