



County of Currituck
2017 – 18 Tourism Development
Authority Operating Budget

Occupancy Tax

- ▣ Original 3% - tourism related expenditures
- ▣ Additional 1% - $\frac{2}{3}$ to promote travel and tourism and $\frac{1}{3}$ for tourism related expenditures.
- ▣ Additional 2% - $\frac{2}{3}$ to promote travel and tourism and $\frac{1}{3}$ for tourism related expenditures.

Occupancy Tax

		Promote Travel and Tourism	Tourism Related Expenditures
Original 3%	5,250,000	- -	5,250,000
1% addition	1,750,000	1,166,667	583,333
2% addition	3,500,000	2,333,333	1,166,667
	10,500,000	3,500,000	7,000,000

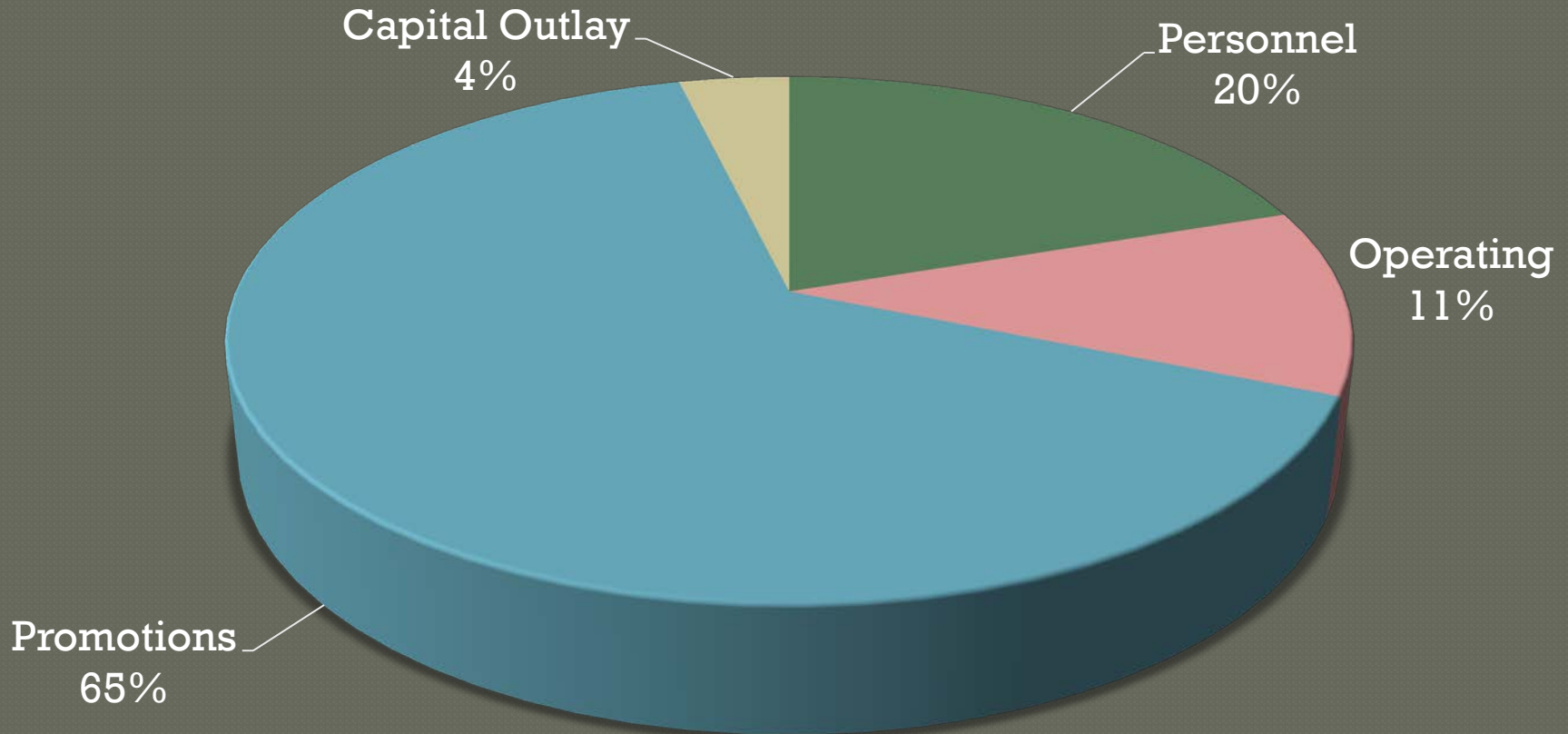
Occupancy Tax

**Promote Travel and
Tourism**

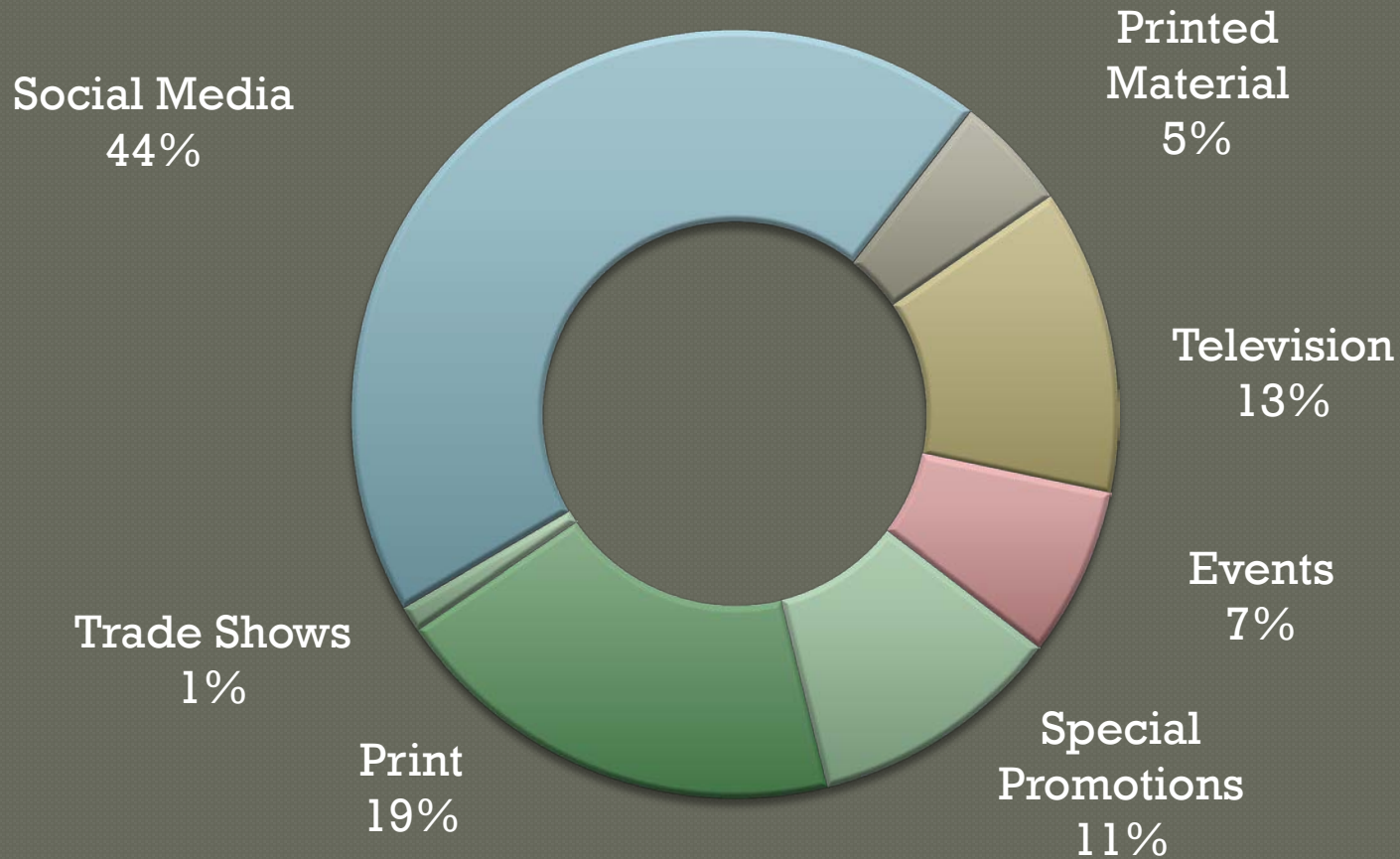
Occupancy Tax

- **Promote Travel and Tourism** - to advertise or market an area or activity, publish and distribute pamphlets and other materials, conduct market research or engage in similar promotional activities that attract tourists or business travelers to the area. The term includes administrative expenses incurred in engaging in these activities.

Occupancy Tax Promote Travel and Tourism



Occupancy Tax Promote Travel and Tourism



Occupancy Tax

Tourism Related Expenditures

Occupancy Tax

- ▣ **Tourism related expenditures** – expenditures that, in the judgment of the Currituck County Board of Commissioners, are designed to increase the use of lodging facilities, meeting facilities, recreational facilities, and convention facilities in a county by attracting tourists or business travelers to the county. The term includes tourism related capital expenditures and beach nourishment.

Heritage Park

Revenues

Tours	75,000
Events	62,000
Weddings	18,000
Sales	10,000
Donations	6,500
Occupancy tax	561,888

733,388

Expenditures

Personnel	465,765
Operating	255,923
Capital Outlay	11,700

733,388

Tourism Related Expenditures

Emergency Medical Services	1,602,063
Sheriff's Office	1,260,294
Historic Boat display bldg.	1,150,000
Lifeguard Services	665,960
Connecting Corolla	442,966

Annual Balanced Budget

- May 15, 2017 – Presentation.
- June 5, 2017 – Public hearing and possible adoption.
- July 1, 2017 – Effective date of adopted annual budget.

Locations to View Budget Document

- County Manager's Office
- County's website at:
- www.currituckgovernment.com